

Lakes Region Water Company

DW 15-209

Petition, Testimony, Exhibits and
Other Rate Case Filing Requirements
For Temporary Rates

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LAKES REGION WATER COMPANY, INC.

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LAKE REGION WATER COMPANY, INC.

Lakes Region Water Company
before the
New Hampshire Public Utilities Commission
DW 15-209
Introductory Letter

The Lakes Region Water Company ("Lakes Region" or "Company") respectfully requests that the Commissioners accept this temporary rate filing in support of its request for an increase in the water rates. The Company proposes to increase its annual revenues from general customers by \$221,487 or 21.23%. On a per customer basis, the average, annual increase would be \$132.95 or \$33.24 per quarter. The increase in revenue does not affect the Property Owners Association at Suissevale, Inc. ("POASI"), whose rates are subject to a special contract.

During the twelve months ended December 31, 2014 (the test year) the Company's net operating income amounted to \$95,928, significantly less than the net operating income required in order for the Company to pay its operating expenses and earn a fair and reasonable rate of return.

A temporary rate increase is necessary in order to eliminate the revenue deficiency incurred during the test year. It is also necessary to reflect the 2014 additions to plant and related accumulated depreciation into rate base. In addition, it is necessary to allow the Company to earn its authorized rate of return. For the Company, it will improve cash flow, revenue and earnings and enable the Company to meet its expenses and related obligations. For our customers, it will lessen the impact of the permanent rate increase.

The Company proposes that the temporary rates be effective the date that the Company provides notice to its customers.

With respect to the specific rate filing and its exhibits and supporting schedules, the Company has engaged the services of Justin C. Richardson of Upton & Hatfield to provide legal services and Stephen P. St. Cyr of St. Cyr & Associates to provide accounting / rate services including preparing the exhibits and drafting and presenting testimony on the merits of the case. Enclosed are petition, testimony, exhibits and the other rate filing requirements.

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